



**USA Gymnastics Board of Directors Meeting
March 14, 2019
Conference Call**

Board of Directors

Kathryn Carson (Independent Director), Chair
David C. Rudd (Independent Director), Vice Chair / Secretary
Stefanie Korepin (National Membership Director – Combined), Treasurer

Lois Bingham (Independent Director)
Kittia Carpenter (National Membership Director – Women)
Ivana Hong (Athlete Director – Women) – *Absent*
Brent Lang (Independent Director)
Dylan Maurer (Athlete Director – Combined)
Paul Ruggeri (Athlete Director – Men)
Staci Slaughter (Independent Director)
Justin Spring (National Membership Director – Men) – *Absent*
Julie Springwater (Independent Director)
Kimberly Till (Independent Director)
Justin Toman (Independent Director) – *Absent*
Kevin White (Advisory Council Director) – *Absent*

Others Present

C.J. Schneider, USA Gymnastics Outside Counsel and Chief Legal Officer
Michael Penny, USA Gymnastics Outside Counsel
Li Li Leung, USA Gymnastics Chief Executive Officer
Scott Shollenbarger, USA Gymnastics Chief Financial Officer

I. Welcome

The Chair called the meeting to order at 3:02 p.m. ET.

The Chair thanked everyone for joining the call and conducted a roll call. She declared that a quorum existed.

The Chair provided the Board an agenda for the call.

II. CEO Introduction

Li Li Leung, USA Gymnastics President and CEO, thanked the Board. Ms. Leung told the Board that she intends to implement monthly staff meetings to distribute highlights for the membership base, creating a healthy, transparent culture.

III. Insurance Update

Scott Shollenbarger, Chief Financial Officer, and C.J. Schneider, Chief Legal Officer, met with insurance carriers to discuss the bankruptcy process and mediation. Overall the discussions were positive, and mediation is expected to occur in the late spring.

IV. Financial Update

Mr. Shollenbarger reported to the Board that the January financial statements have been finalized and that the February financials have been booked. The Board discussed the financial reports.

V. Executive Session

A motion to enter executive session was made by Julie Springwater and seconded by Brent Lang. The motion was approved unanimously.

The Board entered executive session at 3:20 p.m. ET. C.J. Schneider, Michael Penny, Li Li Leung, and Scott Shollenbarger remained on the call.

The purpose of executive session was to discuss legal and financial matters.

A motion to exit executive session was made by Kimberly Till and seconded by Staci Slaughter. The motion was approved unanimously.

The Board exited executive session at 4:14 p.m. ET.

VI. Adjournment

A motion to adjourn the meeting was made and seconded. The motion was approved unanimously.

The meeting was adjourned at 4:15 p.m. ET.

Respectfully submitted,

David Rudd
Secretary
USA Gymnastics Board of Directors