



**USA Gymnastics Board of Directors Meeting  
February 28, 2019  
In Person Meeting. Greensboro, North Carolina.**

**Board of Directors**

Kathryn Carson (Independent Director), Chair  
David C. Rudd (Independent Director), Vice Chair / Secretary  
Stefanie Korepin (National Membership Director – Combined), Treasurer

Lois Bingham (Independent Director)  
Kittia Carpenter (National Membership Director – Women)  
Ivana Hong (Athlete Director – Women) – *Absent*  
Brent Lang (Independent Director)  
Dylan Maurer (Athlete Director – Combined) – *Absent*  
Paul Ruggeri (Athlete Director – Men)  
Staci Slaughter (Independent Director)  
Justin Spring (National Membership Director – Men)  
Julie Springwater (Independent Director)  
Kimberly Till (Independent Director)  
Justin Toman (Independent Director) (by telephone)  
Kevin White (Advisory Council Director)

**Others Present**

C.J. Schneider, USA Gymnastics Outside Counsel and Acting Chief Legal Officer  
Scott Shollenbarger, USA Gymnastics Chief Financial Officer

## **I. Welcome**

The Chair called the meeting to order at 12:31 p.m. ET.

The Chair thanked everyone for attending and conducted a roll call. She declared that a quorum existed.

The Chair welcomed Paul Ruggeri and Justin Toman to the Board.

## **II. Chair Update to the Board**

The Chair provided the Board an update concerning the status of USA Gymnastics' relationship with the United States Olympic Committee ("USOC"). The Chair and Sarah Hirshland, USOC's Chief Executive Officer, continue to have productive conversations and Ms. Hirshland reacted positively after receiving the news that Li Li Leung would be the new Chief Executive Officer ("CEO") and President of USA Gymnastics.

The Chair discussed the decertification proceeding. The hearing panel sent a letter to USA Gymnastics stating the hearing panel will not advance the hearing absent further direction from the bankruptcy court.

The Chair attended a National Gymnastics Foundation's ("NGF") board meeting. She noted that the NGF is open to grant requests by USA Gymnastics for USA Gymnastics' athletes.

## **III. State and Regions Update**

Scott Shollenbarger, Stefanie Korepin, and Kevin White updated the Board regarding athlete rebates for the State and Regions accounts.

## **IV. Executive Session**

**A motion to enter executive session was made Kimberly Till and seconded by Kevin White.** The motion was approved unanimously.

The Board entered executive session at 1:48 p.m. ET. C.J. Schneider and Scott Shollenbarger remained in attendance.

The purpose of the executive session was to discuss personnel, legal, and financial matters.

The Board took a break at 2:22 p.m. ET.

The Board resumed the meeting at 2:30 p.m. ET.

**A motion to exit executive session was made by Brent Lang and seconded by Justin Spring.** The motion was approved unanimously.

The Board exited executive session at 3:58 p.m. ET.

## **V. Financial Update**

The Board reviewed income statements, projected budgets, and cash flow statements for 2019. The Board discussed budget strategies, including potential changes to accounting practices and budgeting processes for 2019. The Board discussed pursuing new sources of funds, program needs, and expenses for 2019.

Brent Lang was appointed to the finance committee. The Board discussed finding a new firm for the 2018 audit.

## **VI. Adjournment**

**A motion to adjourn the meeting was made by Stefanie Korepin and seconded by Kittia Carpenter.** The motion was approved unanimously.

The meeting was adjourned at 5:53 p.m. ET.

Respectfully submitted,

David Rudd  
Secretary  
USA Gymnastics Board of Directors